

**Bandhan AMC Limited**
**CIN:** U65993MH1999PLC123191

**Regd. Office Address:** 6th Floor, Tower 1C, One World Center, Senapati Bapat Marg, Prabhadevi (W), Mumbai - 400 013. **Phone:** +91-22-6628 9999, **Email:** investormf@bandhanamc.com

**Website:** www.bandhanmutual.com, www.bandhanamc.com

**Notice-cum-Addendum no. 43 of 2025**
**Categorisation of Fund of Funds schemes of Bandhan Mutual Fund**

**NOTICE IS HEREBY GIVEN THAT**, the existing Fund of Funds schemes of Bandhan Mutual Fund shall be categorized in terms of SEBI Letter dated February 6, 2025 and AMFI communication no. 35P/ MEM-COR/ 31/ 2025-26 dated June 30, 2025 with respect to “Framework of launching of fund of funds (FOF) schemes with multiple underlying funds” (hereafter referred to as “**the said SEBI/AMFI Letter**”).

The Boards of Directors of Bandhan Mutual Fund Trustee Limited and Bandhan AMC Limited have approved categorization of the existing Fund of Funds schemes of Bandhan Mutual Fund in terms of the said SEBI/AMFI Letter.

In this regard, the following sections under the Scheme Information Document (SID) and Key information Memorandum (KIM) of the Fund of Funds schemes will stand modified as under, with effect from **August 31, 2025** (“Effective date”):

**A. Change in features of Bandhan US Treasury Bond 0-1 year Fund of Fund:**
**1. Change in Scheme Name**

Existing Scheme Name	Revised Scheme Name
Bandhan US Treasury Bond 0-1 year Fund of Fund	Bandhan US Treasury Bond 0-1 year <b>specific Debt Passive FOF</b>

**2. Change in Category and Sub-category**

Existing Category	Revised Category	Revised Sub-Category
Fund of Funds Scheme	Overseas FoF	Debt oriented FOF (Overseas) – Country Specific Debt FoF

**B. Change in features of Bandhan Income Plus Arbitrage Fund of Funds**
**1. Change in Scheme Name**

Existing Scheme Name	Revised Scheme Name
Bandhan Income Plus Arbitrage Fund of Funds	Bandhan Income Plus Arbitrage <b>Active FOF</b>

**2. Change in Category and Sub-category**

Existing Category	Revised Category	Revised Sub-Category
Fund of Funds Scheme	Hybrid FoF (Domestic)	Income Plus Arbitrage FOF

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### 3. Change in Scheme type

Existing Scheme Type	Revised Scheme Type
An open-ended fund of funds scheme predominantly investing in debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund.	An open-ended fund of funds scheme predominantly investing in <b>active</b> debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund.

### 4. Change in Product label

Existing Product label	Revised Product label
<ul style="list-style-type: none"> <li>To generate short to medium term optimal returns.</li> <li>Investment in debt-oriented schemes and arbitrage fund of Bandhan Mutual Fund.</li> </ul>	<ul style="list-style-type: none"> <li>To generate short to medium term optimal returns.</li> <li>Investment in <b>active</b> debt-oriented schemes and arbitrage fund of Bandhan Mutual Fund.</li> </ul>

### 5. Change in investment objective

Existing Investment Objective	Revised Investment Objective
<p>The Fund seeks to generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p>	<p>The Fund seeks to generate long-term capital appreciation from a portfolio created by investing in <b>active</b> debt oriented mutual fund schemes and arbitrage fund of Bandhan Mutual Fund.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p>

### 6. Change in the asset allocation

Existing Asset Allocation			Revised Asset Allocation		
Instruments	Indicative Allocation (% of total assets)		Instruments	Indicative Allocation (% of total assets)	
Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund and Arbitrage Fund of Bandhan Mutual Fund.	95%	100%	<b>Investment in the underlying mutual fund/s, where in:</b>	<b>95%</b>	<b>100%</b>
			a) Units of <b>actively</b> managed Debt oriented schemes *	35%	65%
Debt and Money Market Instruments	0%	5%	b) Units of Arbitrage scheme*	35%	65%
			<b>Debt and Money Market Instruments</b>	<b>0%</b>	<b>5%</b>
The exposure to Units of Debt oriented mutual fund schemes of Bandhan Mutual Fund & Money Market					

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Existing Asset Allocation	Revised Asset Allocation
<p>instruments, including Triparty repo on Government securities or treasury bills, cash &amp; cash equivalents shall be below 65% at all points of time.</p> <p>Minimum Investment in the underlying funds will be 95% of total assets. The scheme will invest in schemes of Bandhan Mutual Fund.</p> <p>The cumulative gross exposure through debt, Money market instruments, derivative positions (including commodity and fixed income derivatives) and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.</p>	<p>*Units of <b>actively</b> managed Debt-oriented mutual fund schemes and the Arbitrage Fund of Bandhan Mutual Fund.</p> <p>The exposure to Units of active Debt oriented mutual fund schemes &amp; Money Market instruments, including Triparty repo on Government securities or treasury bills, cash &amp; cash equivalents shall be below 65% at all points of time. Minimum Investment in the underlying funds will be 95% of total assets.</p> <p>The scheme will not engage in Securities Lending, Derivatives, Securitized Debt, Overseas Securities, ReITS/InvITS and instruments having special features as stated in Clause 12.2 SEBI Master circular dated June 27, 2024.</p>

**C. Changes in features of Bandhan US Equity Fund of Fund**
**1. Change in Scheme Name :**

Existing Scheme Name	Revised Scheme Name
Bandhan US Equity Fund of Fund	Bandhan US <b>specific Equity Active FOF</b>

**2. Change in Category and Sub-category**

Existing Category	Revised Category	Revised Sub-Category
Fund of Funds Scheme	Overseas FoF	Equity oriented FOF (Overseas) – Country Specific Equity FoF

**3. Change in Scheme type**

Existing Scheme Type	Revised Scheme Type
An open-ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities.	An open-ended fund of fund scheme investing in units of overseas <b>Mutual Fund Scheme(s)</b> investing in US Equity securities.

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#### 4. Change in Product label

Existing Product label	Revised Product label
<ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities</li> </ul>	<ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Diversification of returns through investing in a fund mainly investing in units of overseas <b>Mutual Fund Scheme(s)</b> which invests in US Equity securities</li> </ul>

#### 5. Change in investment objective

Existing Investment Objective	Revised Investment Objective
<p>The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p>	<p>The Fund seeks to generate long term capital appreciation by investing in units of overseas <b>Mutual Fund Scheme(s)</b> investing in US Equity securities.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p>

#### 6. Change in the asset allocation

Existing Asset Allocation		Revised Asset Allocation	
Instruments	Indicative Allocation (% of total assets)	Instruments	Indicative Allocation (% of total assets)
Units/Shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities	95% - 100%	Units of overseas Mutual Fund Scheme(s) investing in US Equity securities	95% - 100%
Debt Securities, Money Market Instruments, and/or units of Debt and Liquid schemes	0% - 5%	<b>Debt and Money Market Instruments</b>	<b>0% - 5%</b>
<b>The list of underlying funds are as follows*:</b> <ul style="list-style-type: none"> <li>JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD</li> <li>iShares Russell 1000 Growth ETF</li> <li>Vanguard Russell 1000 Growth ETF</li> </ul>		<b>The list of underlying active funds/schemes are as follows*:</b> <ul style="list-style-type: none"> <li>JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD</li> <li><b>Franklin US Opportunities Y(acc)USD</b></li> <li><b>Franklin Growth Fund A</b></li> </ul>	

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Existing Asset Allocation	Revised Asset Allocation
*The list of schemes provided is indicative and the Scheme can invest only in similar mutual fund/s or exchange traded fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.	*The list of schemes provided is indicative and the Scheme can invest only in similar mutual fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.

**7. Change in investment strategy**

Existing Investment Strategy	Revised Investment Strategy
The Scheme shall follow a passive investment strategy and will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements. The underlying Mutual Fund (/s) will be selected after requisite due diligence with respect to product performance, risk management practices deployed, and experience and track record of fund manager among other parameters. The scheme would also invest in units of Liquid/ debt schemes, debt, and money market instruments.	The Scheme shall <b>invest in units of overseas Mutual Fund Scheme(s)</b> investing in US Equity securities, except to meet its liquidity requirements. The underlying Mutual Fund(s) will be selected after requisite due diligence with respect to product performance, risk management practices deployed, experience and track record of fund manager among other parameters. <b>The scheme would also invest in Debt and Money Market Instruments.</b>

**8. Features of the underlying fund**
**Existing underlying funds:**

Particulars	JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD	iShares Russell 1000 Growth ETF	Vanguard Russell 1000 Growth ETF
<b>Investment Objective</b>	To provide long-term capital growth by investing primarily in a growth style biased portfolio of US companies.	The iShares Russell 1000 Growth ETF seeks to track the investment results of an index composed of large- and mid-capitalisation U.S. equities that exhibit growth characteristics.	The ETF invests in stocks in the Russell 1000 Growth Index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. It seeks to closely track the index's return, which is considered a gauge of large-cap growth U.S. stock returns.

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Particulars	JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD	iShares Russell 1000 Growth ETF	Vanguard Russell 1000 Growth ETF
<b>Investment Strategy</b>	The Fund uses a fundamental, bottom-up stock selection process and Targets companies with strong fundamentals that have the ability to deliver higher earnings growth than market expectations.	The Fund seeks to track the investment results of the Russell 1000® Growth Index (the “Underlying Index”), which measures the performance of large- and mid-capitalization growth sectors of the U.S. equity market, as defined by FTSE Russell (the “Index Provider” or “Russell”). The Underlying Index is a subset of the Russell 1000® Index, which measures the performance of the large- and mid-capitalization sector of the U.S. equity market, as defined by Russell.	The Fund employs an indexing investment approach designed to track the performance of the Russell 1000® Growth Index. The Index is designed to measure the performance of large-capitalization growth stocks in the United States. The Fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the Index, holding each stock in approximately the same proportion as its weighting in the Index. The Fund may become non-diversified, as defined under the Investment Company Act of 1940, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index.
<b>Asset Allocation</b>	At least 67% of assets invested in a growth style biased portfolio of equities of companies that are domiciled, or carrying out the main part of their economic activity, in the US.	The Fund generally invests at least 90% of its assets in securities of the Underlying Index and in depositary receipts representing securities of the Underlying Index. The Fund may invest the remainder of its assets in certain futures, options and swap contracts, cash and cash equivalents, including shares of money market funds advised by BFA or its affiliates, as well as in securities not included in the Underlying Index, but which BFA	The Fund invests in stocks in the Russell 1000 Growth Index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies and seeks to closely track the index’s return, which is considered a gauge of large-cap growth U.S. stock returns. Further it offers high potential for investment growth; share value typically rises and falls

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Particulars	JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD	iShares Russell 1000 Growth ETF	Vanguard Russell 1000 Growth ETF
		believes will help the Fund track the Underlying Index. The Fund seeks to track the investment results of the Underlying Index before fees and expenses of the Fund. The Fund may lend securities representing up to one-third of the value of the Fund's total assets (including the value of any collateral received). The Underlying Index is sponsored by Russell, which is part of the London Stock Exchange Group and is independent of the Fund and BFA. The Index Provider determines the composition and relative weightings of the securities in the Underlying Index and publishes information regarding the market value of the Underlying Index. BFA = BlackRock Fund Advisors i.e. the Investment Advisor	more sharply than that of funds holding bonds and more appropriate for long-term goals.
<b>Benchmark</b>	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

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**Revised underlying active funds/schemes:**

Particulars	JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD	FRANKLIN U.S. OPPORTUNITIES FUND Y(acc)USD	Franklin Growth Fund A
<b>Investment Objective</b>	The Scheme aims to provide long-term capital growth by investing primarily in a growth-style biased portfolio of US companies.	The Scheme aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.	The Scheme aims to provide long-term capital growth by investing primarily in equity securities of companies that are leaders in their industries.
<b>Investment Strategy</b>	The Fund uses a fundamental, bottom-up stock selection process and Targets companies with strong fundamentals that have the ability to deliver higher earnings growth than market expectations.	In a bottom-up process, the investment manager uses Fundamental analysis to select companies that appear to have high and sustainable growth prospects, while meeting attractive quality and valuation criteria.	The investment manager uses fundamental, "bottom-up" research to seek companies meeting its criteria of growth potential, quality, and valuation.
<b>Asset Allocation</b>	At least 67% of assets are invested in a growth-style biased portfolio of equities of companies that are domiciled, or carrying out the main part of	The Fund invests principally in equity securities of US companies across small, medium, and large-capitalisation companies with strong growth potential across a wide range of sectors. It may have significant positions in particular	The Fund normally invests substantially in the equity securities (principally common stocks) of U.S.-based large and medium market capitalization companies it may invest up to 25% of its assets in smaller



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Particulars	JPMorgan Funds – US Growth Fund; Class: JPM US Growth I (acc) USD	FRANKLIN U.S. OPPORTUNITIES FUND Y(acc)USD	Franklin Growth Fund A
	their economic activity, in the US.	sectors such as technology (including electronic technology, technology services, biotechnology and health care technology)  The Fund may also, in accordance with the investment restrictions, invest (i) up to 5% of its net assets in securities issued by private companies and Private Investments in Public Equity (PIPEs) and (ii) up to 5% of its net assets in special purpose acquisition companies.	companies. The Fund may invest up to 40% of its assets in foreign securities and up to 10% of its assets in non-U.S. dollar-denominated securities.
Benchmark	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Russell 3000 Growth Index	Russell 1000 Growth Index

All other features of the Schemes except those mentioned above will remain unchanged.

This Notice cum Addendum forms an integral part of the SID and KIM of the Schemes from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

**For Bandhan AMC Limited**  
**(Investment Manager to Bandhan Mutual Fund)**

Sd/-  
Authorised Signatory

**Place: Mumbai**
**Date: August 28, 2025**


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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**